

LINDA LINGLE GOVERNOR

JAMES R. AIONA, JR.

# STATE OF HAWAII OFFICE OF THE DIRECTOR

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

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Phone Number: (808) 586-2850 Fax Number: (808) 586-2856 www.hawaii.gov/dcca LAWRENCE M. REIFURTH DIRECTOR

RONALD BOYER
DEPUTY DIRECTOR

# TO THE SENATE COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

TWENTY-FOURTH LEGISLATURE Regular Session of 2008

Monday, March 31, 2008 9:30 a.m.

#### **TESTIMONY ON GOVERNOR'S MESSAGE NO. 506.**

## WRITTEN ONLY

TO THE HONORABLE RUSSELL S. KOKUBUN, CHAIR, AND MEMBERS OF THE COMMITTEE:

My name is Lawrence M. Reifurth, Director of Commerce and Consumer Affairs ("Department"). The Department appreciates the opportunity to provide testimony on Governor's Message No. 506, regarding the appointment of Keith Allen Regan, to the Board of Public Accountancy ("Board"). The Department supports Mr. Regan's appointment and respectfully requests that the Committee recommend that the Senate advise and consent to his appointment to the Board.

I am familiar with Mr. Regan and his candidacy for appointment to the Board in that I have spoken with him about the Board and his interest in serving there. Based on my discussion with Mr. Regan, I believe that he possesses the background and

experience to contribute in a positive and constructive manner on matters that will come before the Board.

Mr. Regan is seeking to serve as a public member on the Board. He has been a small business owner most of his life and has relied on the advice of CPAs to help him make wise business decisions. Because of this relationship, Mr. Regan has developed a great respect for the accounting profession.

Mr. Regan has been, and continues to be, deeply involved in the Maui community. He is the current president of the Maui Young Business Roundtable, and the President-Elect of the Japanese Cultural Society of Maui. Mr. Regan is also a member of the Kiwanis Club of Kahului and the Hawaiian Collectors Association and is a Director of Haleakala Waldorf School.

Mr. Regan has also served the Maui community as a former Managing Director of the County of Maui. He enjoys working with people and is looking forward to expanding his community service to the broader community.

I am confident that if given the opportunity, Mr. Regan will prove to be an asset to the State through his service on the Board. I respectfully request that the Committee recommend that the Senate advise and consent to Mr. Regan's appointment.

Thank you for the opportunity to submit testimony on Mr. Regan's behalf.

# testimony

From:

Gabe Lee [glee@asbhawaii.com]

Sent:

Sunday, March 30, 2008 12:00 PM

To:

testimony

Subject:

Testimony for Senate Committee on Commerce, Consumer Protection and Housing GM 506 -

Keith A. Regan

Testimony Before the Senate Committee on

Commerce, Consumer Protection and Housing

GM 506

In Support of the Confirmation of Keith A. Regan

Board of Public Accountancy

Monday, March 31, 2008 at 9:30 a.m.

Conference Room 229

Chair Kokubun, Vice-Chair Ige, and Members of the Committee:

My name is Gabriel Lee, Executive Vice President - Commercial Markets, American Savings Bank. I support the nomination of Keith Regan, having first met him when he was the Director of Finance of the County of Maui, and subsequently as Managing Director. Keith Regan has much experience in finance and working with accounting professionals.

Keith Regan will be a great public member of the State of Hawaii, Board of Public Accountancy. He has an impeccable reputation as a business person and community supporter, with a well balanced family life. With American Savings Bank being the primary sponsor of the Women Who Mean Business event of the Pacific Business News, I recently have gotten to become acquainted with Keith's wife, Lynn Araki-Regan, who was awarded as the 2007 Woman Community Leader of the Year by the Pacific Business News.

It comes with great pleasure to recommend Keith A. Regan for nomination to the Board of Public Accountancy.

Gabriel Lee

### testimony

From: HSCPA [info@hscpa.org]

Sent: Sunday, March 30, 2008 12:42 PM

To: testimony

Subject: testimony - Senate CPH, GM 506, March 31, 9:30 a.m.

Testimony Before the Senate Committee on Commerce, Consumer Protection and Housing

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#### GM 506

In Support of the Confirmation of Keith A. Regan Board of Public Accountancy

Monday, March 31, 2008 at 9:30 a.m. Conference Room 229

Chair Kokubun, Vice-Chair Ige, and Members of the Committee:

My name is Valerie Shintaku and I am the President of the Hawaii Society of Certified Public Accountants (HSCPA). On behalf of the HSCPA Board of Directors, we support of the confirmation of Keith A. Regan to the Board of Public Accountancy.

The HSCPA highly recommends Keith Regan from the Island of Maui for your consideration as a public member of the State of Hawaii, Board of Public Accountancy. We believe his consummate professionalism, high moral character, proven leadership, and business and government experience make him uniquely qualified to fill this important position.

Mr. Regan has extensive experience in the financial area, working with accounting professionals in both the public and private sectors, and operating his own businesses. He is actively involved in the community he serves and continues to be recognized for his achievements. If appointed to the Board, Mr. Regan will provide that same leadership and dedication in helping the Board of Public Accountancy assume its role as the regulator of Certified Public Accountants in Hawaii.

For the past decade, the State Board has been faced with challenges on the current regulatory system. It is the responsibility of the State Board to promote high professional standards and to protect the interest of the public. We believe that Mr. Regan's enthusiasm and dedication for the goals and objectives of State Board and the public will allow him to make the right decisions that put the public interest and the CPA profession's responsibilities first, while at the same time, bring a unique neighbor island perspective to the process.

The HSCPA is the one and only organization in Hawaii comprised entirely of CPAs and CPA candidates. It is our mission to promote high professional standards with the responsibility of preserving a legacy of honor and integrity for future generations of CPAs.

The HSCPA Board of Directors is proud to recommend Keith A. Regan for nomination to the Board of Public Accountancy.

Sincerely.

Valerie Shintaku, CPA